

Table 2.1. Personal Income and Its Disposition

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: April 28, 2017 - Next Release Date May 26, 2017

Line		2015	2015	2015	2015	2016	2016	2016	2016	2017
		I	II	III	IV	I	II	III	IV	I
1	Personal income	15,185.9	15,401.9	15,556.1	15,690.2	15,740.1	15,929.4	16,111.1	16,265.7	16,427.6
2	Compensation of employees	9,502.3	9,637.6	9,740.0	9,892.4	9,892.6	10,046.5	10,186.8	10,279.5	10,383.1
3	Wages and salaries	7,692.0	7,808.8	7,893.9	8,024.6	8,011.3	8,142.9	8,262.3	8,340.2	8,423.9
4	Private industries	6,433.8	6,537.8	6,613.8	6,735.8	6,715.2	6,838.5	6,943.6	7,015.0	7,084.0
5	Government	1,258.2	1,271.0	1,280.1	1,288.9	1,296.1	1,304.4	1,318.6	1,325.2	1,339.9
6	Supplements to wages and salaries	1,810.3	1,828.7	1,846.1	1,867.8	1,881.3	1,903.6	1,924.5	1,939.4	1,959.2
7	Employer contributions for employee pension and insurance funds ¹	1,252.4	1,263.5	1,276.1	1,290.0	1,304.9	1,319.4	1,333.4	1,344.0	1,353.5
8	Employer contributions for government social insurance	558.0	565.2	570.0	577.8	576.4	584.1	591.1	595.3	605.7
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,351.1	1,366.1	1,389.0	1,400.9	1,403.9	1,407.8	1,420.8	1,437.4	1,455.9
10	Farm	38.4	38.7	44.6	38.1	32.3	29.8	28.3	20.6	16.8
11	Nonfarm	1,312.7	1,327.4	1,344.4	1,362.8	1,371.6	1,378.0	1,392.4	1,416.8	1,439.1
12	Rental income of persons with capital consumption adjustment	636.5	656.6	668.1	677.3	692.8	700.6	705.9	719.6	734.4
13	Personal income receipts on assets	2,240.4	2,264.3	2,275.1	2,235.5	2,235.9	2,255.8	2,270.3	2,289.7	2,298.6
14	Personal interest income	1,266.0	1,315.9	1,336.1	1,293.0	1,296.1	1,310.2	1,317.8	1,333.8	1,352.2
15	Personal dividend income	974.4	948.5	939.0	942.5	939.8	945.5	952.5	955.9	946.4
16	Personal current transfer receipts	2,638.9	2,675.4	2,692.1	2,708.2	2,744.0	2,763.6	2,786.5	2,807.6	2,850.6
17	Government social benefits to persons	2,589.0	2,624.1	2,640.0	2,655.8	2,691.4	2,710.6	2,733.0	2,753.6	2,795.7
18	Social security ²	861.7	869.5	874.5	881.5	886.3	894.1	899.7	905.9	916.2
19	Medicare ³	617.3	624.1	631.6	639.8	650.0	659.2	666.2	672.7	680.2
20	Medicaid	524.9	540.9	545.3	547.3	555.6	558.8	570.7	581.4	585.9
21	Unemployment insurance	33.2	32.1	32.0	31.4	31.5	30.3	29.9	28.7	28.6
22	Veterans' benefits	87.7	89.4	90.0	92.2	93.1	95.2	95.7	97.0	98.2
23	Other	464.3	468.2	466.5	463.5	474.9	473.0	470.8	467.8	486.5
24	Other current transfer receipts, from business (net)	49.9	51.3	52.1	52.4	52.6	53.0	53.5	54.1	54.9
25	Less: Contributions for government social insurance, domestic	1,183.3	1,198.1	1,208.3	1,224.1	1,229.0	1,244.8	1,259.1	1,268.3	1,294.9
26	Less: Personal current taxes	1,909.4	1,937.2	1,944.4	1,963.8	1,932.7	1,952.1	1,982.4	1,995.4	2,036.3
27	Equals: Disposable personal income	13,276.5	13,464.7	13,611.7	13,726.4	13,807.4	13,977.3	14,128.7	14,270.3	14,391.3
28	Less: Personal outlays	12,540.9	12,691.2	12,813.2	12,899.6	12,961.9	13,154.5	13,300.7	13,491.4	13,577.1

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Line		2015	2015	2015	2015	2016	2016	2016	2016	2017
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29	Personal consumption expenditures	12,098.9	12,240.2	12,356.9	12,438.8	12,498.0	12,692.7	12,832.2	13,008.9	13,096.4
30	Personal interest payments ⁴	255.9	262.3	266.2	270.6	268.0	273.0	275.8	282.9	283.9
31	Personal current transfer payments	186.0	188.7	190.1	190.2	196.0	188.8	192.7	199.6	196.7
32	To government	102.2	103.3	103.9	104.0	108.2	108.2	108.8	109.8	112.7
33	To the rest of the world (net)	83.8	85.4	86.2	86.2	87.8	80.6	84.0	89.8	84.1
34	Equals: Personal saving	735.6	773.5	798.5	826.8	845.5	822.8	828.0	778.9	814.2
35	Personal saving as a percentage of disposable personal income	5.5	5.7	5.9	6.0	6.1	5.9	5.9	5.5	5.7
	Addenda:									
36	Personal income excluding current transfer receipts, billions of chained (2009) dollars ⁵	11,513.6	11,625.6	11,717.8	11,813.7	11,818.2	11,912.9	12,012.9	12,072.7	12,108.2
	Disposable personal income:									
37	Total, billions of chained (2009) dollars ⁵	12,183.0	12,299.9	12,398.9	12,491.0	12,556.0	12,647.2	12,737.9	12,801.4	12,834.3
	Per capita:									
38	Current dollars	41,447	41,966	42,343	42,621	42,807	43,265	43,651	44,007	44,313
39	Chained (2009) dollars	38,033	38,336	38,571	38,785	38,927	39,148	39,354	39,477	39,519
40	Population (midperiod, thousands)	320,328	320,846	321,458	322,058	322,549	323,064	323,675	324,275	324,765
	Percent change from preceding period:									
41	Disposable personal income, current dollars	0.3	5.8	4.4	3.4	2.4	5.0	4.4	4.1	3.4
42	Disposable personal income, chained (2009) dollars	2.0	3.9	3.3	3.0	2.1	2.9	2.9	2.0	1.0

Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.